

Newport Now Bid

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Period from 9 April 2015 to 31 March 2016

Ellis Lloyd Jones LLP
11 Park Square
Newport
NP20 4EL

**Newport Now Bid
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Newport Now Bid
for the Period Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Newport Now Bid for the period ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Newport Now Bid, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Newport Now Bid and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newport Now Bid and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Newport Now Bid has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Newport Now Bid. You consider that Newport Now Bid is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Newport Now Bid. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Ellis Lloyd Jones LLP
11 Park Square
Newport
NP20 4EL

26 August 2016

Newport Now Bid
(Registration number: 09534144)
Abbreviated Balance Sheet at 31 March 2016

	Note	31 March 2016 £
Current assets		
Debtors		17,709
Cash at bank and in hand		<u>107,863</u>
		125,572
Creditors: Amounts falling due within one year		<u>(11,454)</u>
Net assets		<u><u>114,118</u></u>
Capital and reserves		
Profit and loss account		<u>114,118</u>
Shareholders' funds		<u><u>114,118</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 August 2016 and signed on its behalf by:

Mr A J Edwards
Director

The notes on page 3 form an integral part of these financial statements.

Newport Now Bid
Notes to the Abbreviated Accounts for the Period from 9 April 2015 to 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

The income shown in the profit and loss account represents the levies receivable during the year, derived from ordinary activities, and stated after trade discounts, other sales taxes and exclusive of VAT.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.