

Registration number: 09534144

FINANCIAL PERIOD DATA REFRESH REQUIRED
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Newport Now Bid

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019

Ellis Lloyd Jones LLP
11 Park Square
Newport
NP20 4EL

Newport Now Bid

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Newport Now Bid

Company Information

Directors

Mrs H W Williams
Mrs J H Mudd
Mr K C Athay
Mr C Jones
Mr R S Hall
Ms N A Vignoli
Mrs F M Jefferies
Mr Z Bellavia
Mr D Smith
Mr A J Edwards
Mr P D Scholefield

Registered office

The Riverfront Theatre
Kingsway
Newport
NP20 1HG

Accountants

Ellis Lloyd Jones LLP
11 Park Square
Newport
NP20 4EL

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Newport Now Bid
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Newport Now Bid for the year ended 31 March 2019 as set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Newport Now Bid, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Newport Now Bid and state those matters that we have agreed to state to the Board of Directors of Newport Now Bid, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newport Now Bid and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Newport Now Bid has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Newport Now Bid. You consider that Newport Now Bid is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Newport Now Bid. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Ellis Lloyd Jones LLP

11 Park Square
Newport
NP20 4EL

25 July 2019

Newport Now Bid

(Registration number: 09534144) Balance Sheet as at 31 March 2019

	2019 £	2018 £
Fixed assets	793	1,535
Current assets	22,347	33,330
Prepayments and accrued income	3,863	7,726
Creditors: Amounts falling due within one year	(380)	(1,190)
Net current assets	25,830	39,866
Total assets less current liabilities	26,623	41,401
Accruals and deferred income	(795)	(1,354)
	<u>25,828</u>	<u>40,047</u>
Capital and reserves	<u>25,828</u>	<u>40,047</u>

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
The Riverfront Theatre
Kingsway
Newport
NP20 1HG

These financial statements were authorised for issue by the Board on 25 July 2019.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2018 - 0).

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Newport Now Bid

**(Registration number: 09534144)
Balance Sheet as at 31 March 2019**

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 25 July 2019 and signed on its behalf by:

Mr Z Bellavia
Director

Newport Now Bid

Detailed Profit and Loss Account for the Year Ended 31 March 2019

	2019 £	2018 £
Turnover (analysed below)	236,105	215,583
Cost of sales (analysed below)	<u>(232,225)</u>	<u>(272,095)</u>
Gross profit/(loss)	<u>3,880</u>	<u>(56,512)</u>
Gross profit (%)	1.64%	(26.21)%
Distribution costs (analysed below)	<u>(355)</u>	<u>(322)</u>
Administrative expenses		
Employment costs (analysed below)	(490)	(66)
Establishment costs (analysed below)	(6,219)	(7,629)
General administrative expenses (analysed below)	(10,263)	(21,224)
Finance charges (analysed below)	(30)	(20)
Depreciation costs (analysed below)	<u>(742)</u>	<u>(723)</u>
	<u>(17,744)</u>	<u>(29,662)</u>
Operating loss	<u>(14,219)</u>	<u>(86,496)</u>
Loss before tax	<u><u>(14,219)</u></u>	<u><u>(86,496)</u></u>

This page does not form part of the statutory financial statements.

Newport Now Bid

Detailed Profit and Loss Account for the Year Ended 31 March 2019

	2019 £	2018 £
Turnover		
Sale of goods, UK	<u>236,105</u>	<u>215,583</u>
Cost of sales		
Direct costs	92,282	134,996
Community grants provided	5,381	3,106
Ambassador service and security costs	84,770	79,871
Management fees	<u>49,792</u>	<u>54,122</u>
	<u>232,225</u>	<u>272,095</u>
Distribution costs		
Insurance	<u>355</u>	<u>322</u>
Employment costs		
Staff training	<u>490</u>	<u>66</u>
Establishment costs		
Rent	6,219	6,654
Rates	<u>-</u>	<u>975</u>
	<u>6,219</u>	<u>7,629</u>
General administrative expenses		
Telephone and fax	628	327
Computer software and maintenance costs	3,863	14,883
Printing, postage and stationery	(5)	174
Trade subscriptions	849	-
Sundry expenses	152	23
Travel and subsistence	-	2
Advertising	2,428	3,051
Accountancy fees	<u>2,348</u>	<u>2,764</u>
	<u>10,263</u>	<u>21,224</u>
Finance charges		
Bank charges	<u>30</u>	<u>20</u>
Depreciation costs		
Depreciation of office equipment (owned)	<u>742</u>	<u>723</u>

This page does not form part of the statutory financial statements.
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