

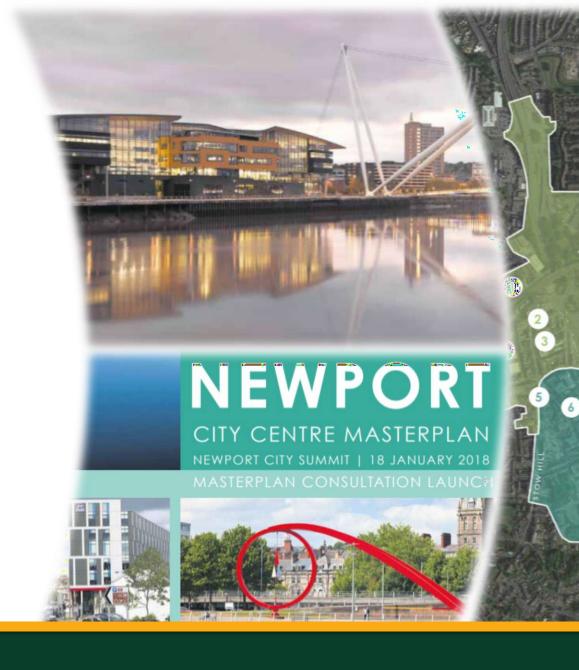
## City Centre Update Newport NOW AGM March 2024

Matt Tribbeck – Regeneration and Place Manager

In 2018, Newport City Council developed a City Centre

Masterplan to establish a vision for central Newport.

Six years since its publication, the Council has committed to developing a new Placemaking Plan for the City Centre.



### **Placemaking Plan**

# **Creating a Sense of Place Activity Physical** setting Sense of place Meaning



## **Regeneration Projects**

## **City of Newport Business Support**

- Grants for start-ups and expanding businesses
- Additional £700,000 available across city
- £173,000 awarded in grants to city centre businesses
- Welsh ICE active in city to support your business



### **Business Development**











**City Centre Events...** 



#### **BusinessNewsWales**

HOME SECTORS Y REGIONS Y BUSINESS ZONE Y

Your R&D tax credit specialists

Helping innovative Welsh businesses grow



Newport City Centre Footfall Bucking Welsh and UK Trends

NEWPORT

#### Newport city centre beats pre-Covid footfall figures

2nd December 2023

NEWPORT NOW BID BUSINESS NEWPORT











## ... More to Come in 2024!



## 2024/25 Business Rate Relief



- Eligibility includes City Centre retail, leisure and hospitality businesses
- For the third year running majority of SMEs will pay no rates this year
- Businesses must apply for the rate relief not applied automatically



## **QUESTIONS?**

<u>www.cityofnewport.wales</u> <u>What's on in Newport – Events</u>