

Newport Now BID

Local businesses improving our city centre

AGM & Open Meeting
March 20, 2025

Agenda

- 5.30pm-6pm: Arrival & drinks
- 6pm-6.30pm: Welcome, introductions & AGM (Zep Bellavia, BID Chairman)
- 6.30pm-7pm: Police update (PC Theo Mills)
- 7pm-7.30pm: Council update (Matt Tribbeck)
- 7.30pm-8pm: BID update (Kevin Ward, BID Manager)
- 8pm: Close

WELCOME

ZEP BELLAVIA

Chairman, Newport Now BID

NEWPORT NOW BID AGM 2025

ACCOUNTS 2023-24

KEVIN WARD

Manager, Newport Now BID

Year ended 31st March 2024 - ACCOUNTS

- Break-even budget was agreed for the year, largely due to increased costs for most services
- As reported in previous years, overall reduction in levy has meant reserves being used to deliver business plan
- 23/24 also saw reduction in grant income
- In line with spending plans and targets
- Net assets at year-end were negative at -£4,793. This relates to pre year-end cost which hadn't been paid at year-end. These are covered by levy received post year-end

Income and expenditure account

NEWPORT NOW BID

Income and expenditure account for the year ended 31 March 2024

	2024 £	2023 £
Levy received	189,851	162,842
Grants and other income	<u>16,860</u>	<u>82,126</u>
Total income	206,711	244,968
Direct costs	-199,847	-240,664
Administrative costs	<u>-89,490</u>	<u>-77,539</u>
Net income /deficit for year	-82,627	-73,234
Opening funds	77,833	151,068
Net income /deficit for year	<u>-82,627</u>	<u>-73,234</u>
Closing funds	<u><u>-4,793</u></u>	<u><u>77,833</u></u>

Balance sheet

	2024	2023
	£	£
Current assets	18,587	93,922
Prepayments and accrued income	-	609
Creditors: Amounts Falling Due Within One Year	(23,380)	(15,744)
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NET CURRENT ASSETS (LIABILITIES)	(4,793)	78,787
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TOTAL ASSETS LESS CURRENT LIABILITIES	(4,793)	78,787
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Accruals and deferred income	-	(954)
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NET (LIABILITIES)/ASSETS	(4,793)	77,833
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RESERVES	(4,793)	77,833
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2025 ANNUAL GENERAL MEETING

- ORDINARY BUSINESS
- Ordinary Business
- Resolution 1: To receive and adopt the Accounts of the Company for the year ended 31st March 2024 together with the Reports thereon of the Directors and the Auditors of the Company. **UNANIMOUS 'YES' VOTE FROM LEVY PAYERS IN ATTENDANCE**
- Resolution 2: To reappoint Ellis Lloyd Jones as Auditors of the Company until the conclusion of the next General Meeting at which accounts are laid before the Members and to authorise the Directors to determine their remuneration. **UNANIMOUS 'YES' VOTE FROM LEVY PAYERS IN ATTENDANCE**

2025 ANNUAL GENERAL MEETING

SPECIAL BUSINESS

ELECTION OF COMPANY DIRECTORS

- Resolution 3: To appoint Directors of the Company pursuant to Article 48 of the Company's Articles of Association.
- The following were elected unanimously by levy payers in attendance to serve as Directors of the Company: Zep Bellavia (Bellavia & Associates), Robin Hall (Kymin Financial Services), Gavin Horton (Horton's Lounge), Nicky Vignoli (community representative), Nikki Marshall (Newport Arcade), Cath Macnamara (Liverton Opticians), Rachel Phillips (RJ Phillips Interiors), Dan Smith (M4 Property Consultants), Tracy Stokes (Belle Femme), Ian Lamsdale (Newport City Radio), Emily Grimes (Friars Walk), Mike Colcombe (Secrets of Cymru), Ceri Trela (Mercure Newport)

NEWPORT NOW BID OPEN MEETING 2025

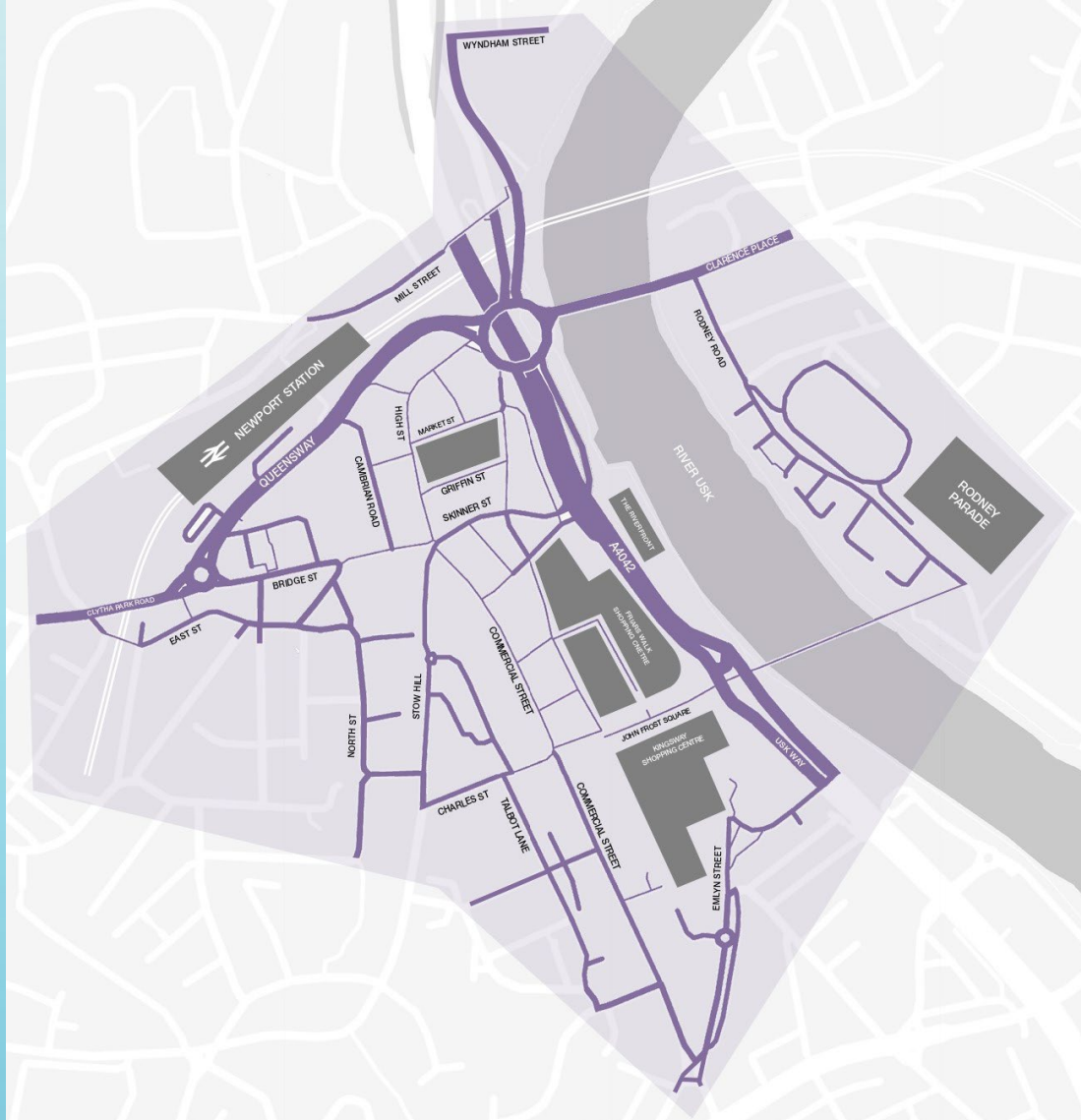
KEVIN WARD

Newport Now BID Manager

What is the BID and what does it do?

- Business Improvement District – one of 300+ across UK & 17 in Wales
- Defined geographical area – City Centre/Clarence Place/Riverfront/Clytha Park Road/Mill Street
- Private limited NFP company, elected by ballot of members in 2014, again in 2019, and for third term in 2024
- Governed by voluntary Board of Directors
- Third five-year term starts April 2025
- Funded by 1.5%* levy for businesses with rateable value +£5k. Just under 600 levy payers
- Delivers business plan across three themes – Welcome, Future, Safe & Secure
- Annual income of approx £209k in 2025-26. Continue to seek external funding

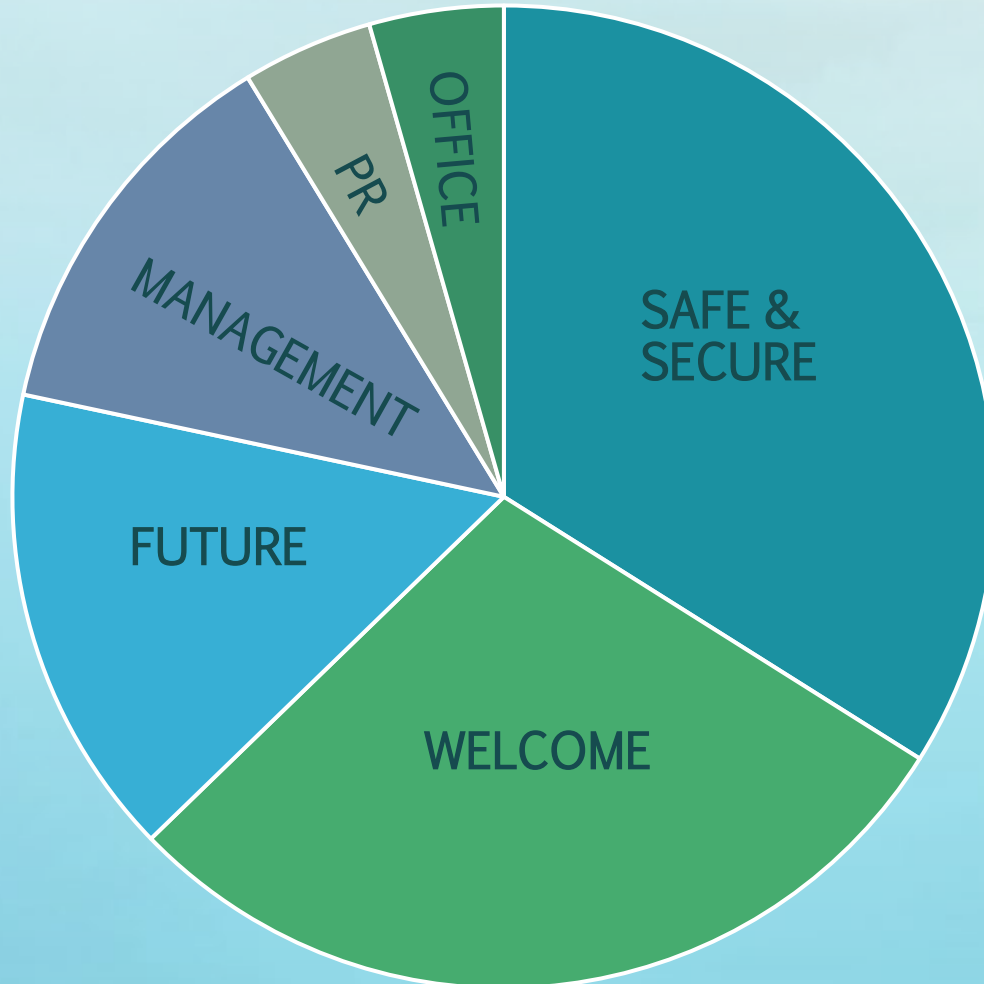
The Newport BID area 2025-30



Austin Friars
 Bridge Street
 Caxton Place
 Clarence Place
 Corn Street
 Emlyn Walk
 Friars Walk
 High Street
 John Frost Square
 Kingsway Shopping Centre
 Market Arcade
 Mill Street
 Newport Arcade
 Palmyra Place
 Railway Street
 School Lane
 Sovereign Arcade
 Station Street
 Upper Dock Street
 Usk Way
 West Street

Baneswell Road
 Cambrian Road
 Charles Street
 Commercial Street
 Emlyn Square
 Friars Street
 Griffin Street
 Hill Street
 Kingsway
 Llanarth Street
 Market Street
 Millennium Walk
 North Street
 Queensway
 Rodney Road
 Skinner Street
 Station Approach
 Stow Hill
 Usk Plaza
 Waters Lane
 Wyndham Street

How is the BID Levy spent?



Total levy income for 24/25 = £158,000 (93% of total bill)

Total grant income for 24/25 = £169,000

First time external income has exceeded levy income

Total levy bill for 25/26 = £209,000 (if 100% collected)

Grants agreed to date for 25/26 = £167,000

Budgeting for £11,000 surplus

THANK YOU!



Successful ballot for a third 5-year term

Yes by number: 76.2%
(64% in 2019)

Yes by RV: 85.9% (73%
in 2019)

Turnout: 26% (22% in
2019)

BID now continues
delivering its services
& projects until at least
March 2030

Welcome to Newport

- Events in 2024: Urban Beach, Countdown to Christmas, Christmas markets, Food & Drink Festival, Newport Rising Festival, Big Splash, Small Business Saturday, Pride in the Port, City of Newport Half Marathon, Wales Marathon Festival, Winter Wonderland. All either organized, funded or promoted by the BID.
- Shopfront Improvement Grant
- Newport Now one-stop website



Shopfront Improvement Grant

- Grant available to levy payers since 2017
- Can pay up to 75% (maximum £1,000 inc VAT)
- For external works – painting/signage/lighting
- Applications open again in May. Limited budget
- Apply via www.newportnow.co.uk

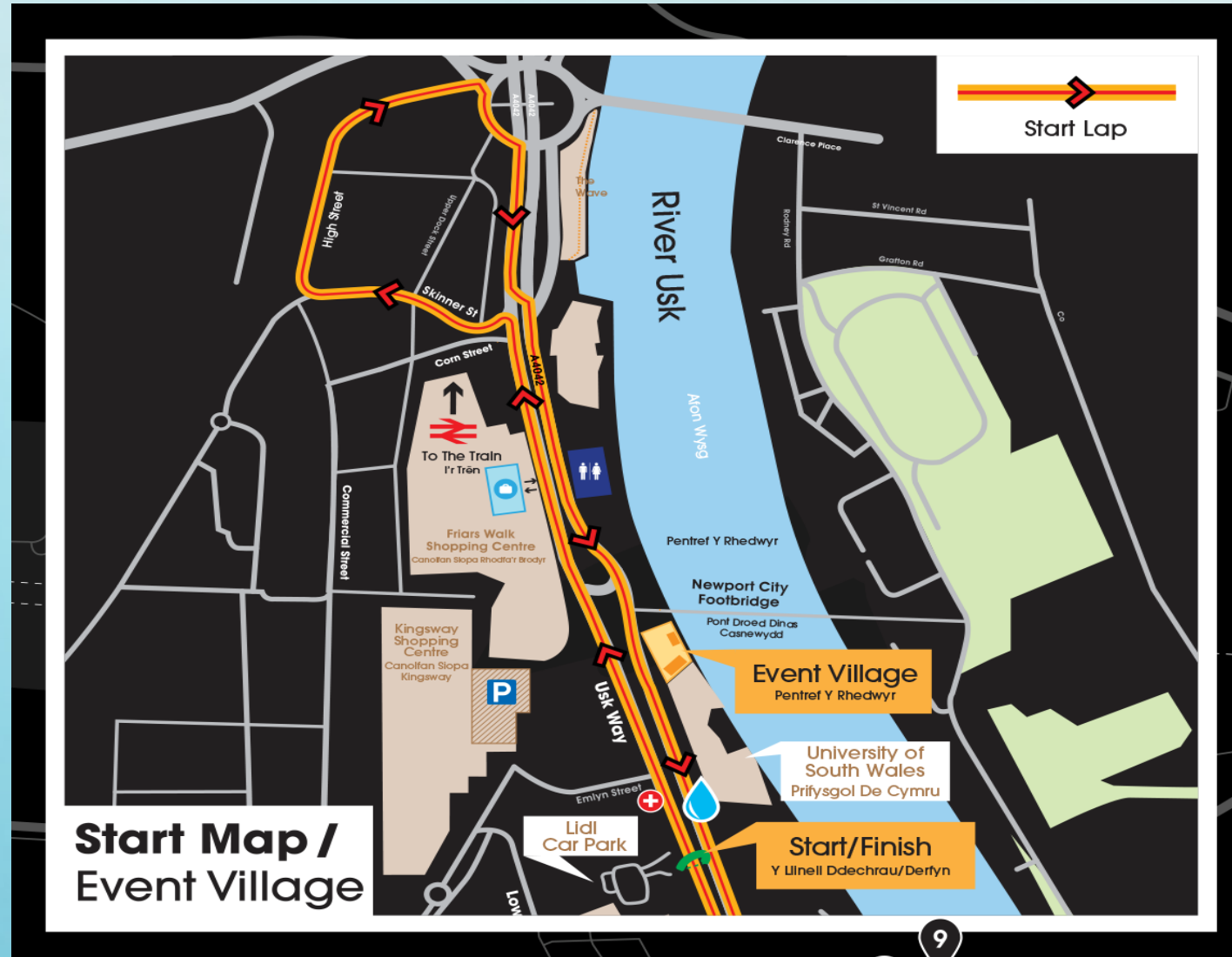


Newport Wales Marathon

- Sunday, April 13
- Three races again this year: marathon, half-marathon & 10k
- As with last year, all three races start with a city centre loop – this time along Skinner Street & High Street
- Marathon & half-marathon start at 9am; 10k starts at 9.45am
- 6,000 runners & 10,000 spectators expected from 7.30am onwards
- Big opportunities for hospitality sector in particular
- Experience from previous events suggest 60% of all runners will eat out in Newport on the day, with an average spend of £32 per person
- Email any offers to marketing@run4wales.org



Newport Wales Marathon Festival



- Sunday, April 13
- From 7.30am
- Races start 9am & 9.45am
- Up to 16,000 people in attendance
- Most will want to eat out in Newport



Back for 2025!

- Urban Beach
- In 2024, the beach was used by 9,500 children – and average of 45 children for every hour the beach was open
- This year the beach will again be situated in John Frost Square from August 1-31 inclusive (5 more days than last year)
- Funded again by grant from Shared Prosperity Fund

Bigger for 2025...



- Countdown to Christmas
- November 16 in usual venue
- Music, celebrity guests, Santa, fairground rides, face painters, costume characters, new night sky displays
- Funded again by grant from Shared Prosperity Fund

Better for 2025...



- Christmas Street Market
- Throughout December
- In early stages of planning, but likely to be cabins in John Frost Square
- Funded by grant from Shared Prosperity Fund

*Image for illustrative purposes only

Importance of events

- Footfall in Newport city centre in 2024 was up 2.6% compared to 2023. In Wales it was down 3.7% and in the UK down 0.7%.
- Footfall in Newport city centre in the first 2 months of 2025 was up 4.5% compared to the same period last year. In Wales it was down 0.3% & in the UK it was down 1%.
- Almost entirely driven by events.
- Increased footfall doesn't mean increased trade but the potential is there. How can businesses capitalise on events?



Future Newport

- Savings Advisory Service: saved BID members £110,000+ to date
- Gift Card: Can only be spent in participating city centre stores. Keeping Newport pound in Newport. Digital card launches next month
- City centre app: Promoting businesses via loyalty deals, offers, trails & events. Relaunched in 2024.



NEWPORT NOW GIFT CARD

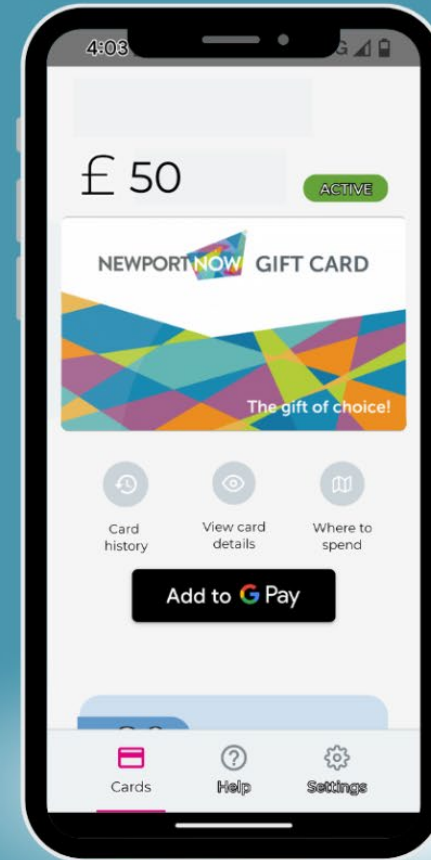


NEWPORT NOW GIFT CARD



Coming
soon

E card



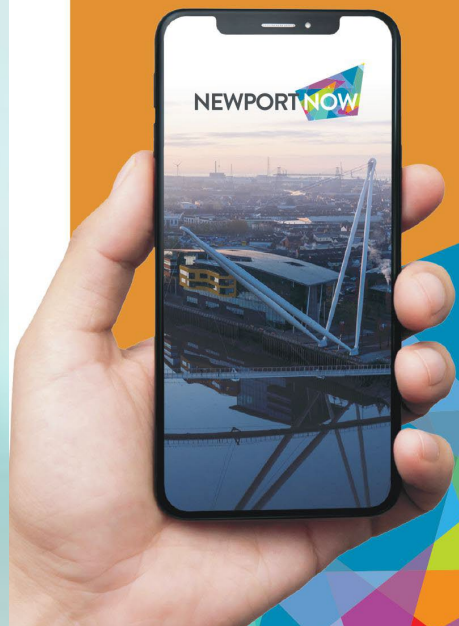
CITY CENTRE APP



YOUR COMMUNITY YOUR REWARDS

Showcase your
business on the
Newport Now app.

Our local app features
business deals, loyalty
schemes, events, local
guides, competitions
& trails.



Benefits for your Business

Promotion: Get more locals,
workers and visitors coming
through your doors.

Grow: Earn more per customer
with a loyalty scheme.

Data: Gain real insights on your
offers and your customers.

Reward loyalty: Bring customers
back more often by sending
them personalised offers.

Community: Be part of the
local business community
encouraging local spending.

Free to join: Brought to you
by Newport Now BID.



Cost savings in Newport! Results so far...

£110,839

Savings identified to date

£63,000+

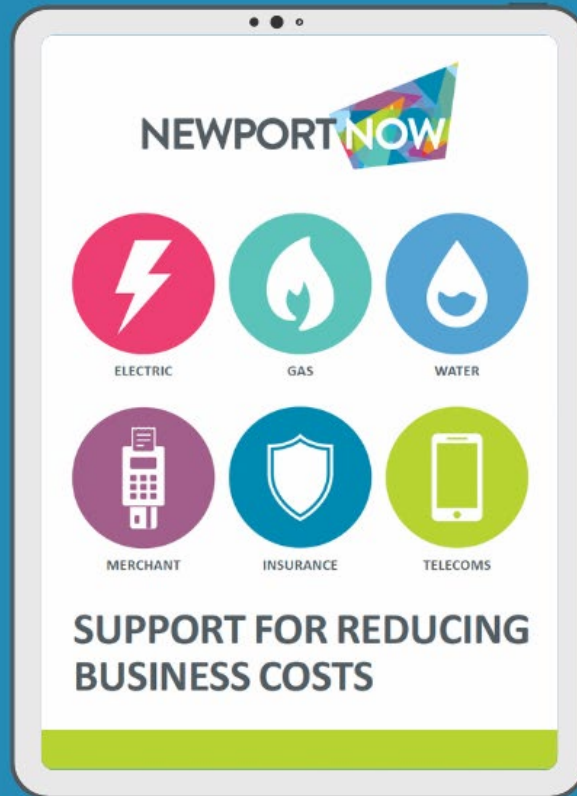
Realised savings

41

Unique businesses supported

£2,703

Average saving per business



SAVINGS ADVISORY SERVICE

Next visit to
Newport:
June

Safe & Secure Newport

- Street Ambassadors: on duty 5 days a week. Visit 120 Levy payers each month. Deal with 100+ incidents a month. Increased hours from next month
- Night Ambassadors service. Fridays & Saturdays 8pm-4am. Funded by Home Office
- Newport Business Against Crime Partnership: BID funds membership for all Levy payers; optional radio scheme.
- Purple Flag status for night-time economy
- Pub Watch



Night Ambassadors project



- Funded via Home Office
- No cost to levy payers
- Cover area wider than BID area
- Assisting lone women, general public, licensees, police & licensing authority
- Funding secured to extend scheme for 2025/26 & seeking longer-term funding model

More information: www.newportnow.co.uk

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The Newport Now BID

Local businesses improving our city centre

THANKS FOR LISTENING
ANY QUESTIONS?